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**UTAH-BASED SPRING COMMUNICATIONS NAMED ONE OF AMERICA'S 500
FASTEST-GROWING PRIVATE COMPANIES BY INC. MAGAZINE**

SALT LAKE CITY - September 8, 2006 - Spring

Communications, the Utah-based retailer of Cingular wireless phones, has been named one of the 500 fastest-growing private companies in America by *Inc.* magazine, Spring announced today.

Spring ranks No. 349 on the 2006 *Inc.* "500 list," with a three-year sales growth of 394.1 percent. *Inc.*'s 2006 list is the first to include businesses that started immediately before and after Sept. 11, 2001, as well as many companies that had to raise capital after the dot-com bubble burst. In total, 104 companies listed on this year's *Inc.* 500 were started after 2000.

According to *Inc.* editors, the 2006 list measures revenue growth from 2002 through 2005. To qualify, companies had to be U.S.-based, privately held and independent - and not subsidiaries or divisions of other companies - as of Dec. 31, 2005.

The *Inc.* 500 list is the magazine's 25th annual ranking of the fastest-growing private companies in the country. The list, published in the September issue of *Inc.*, is the most robust group of companies the magazine has ever compiled, with aggregate revenue of \$19.7 billion.

"If you want to find out which companies are going to change the world, look at these 500," said *Inc.* editor Jane Berentson. "These are the most innovative, dynamic, fast-growth companies in the nation. The *Inc.* 500 list is our magazine's tribute to American business ingenuity and ambition."

Spring, which was founded in Utah in April of 2001 by entrepreneur Vern Dickman, has experienced tremendous success since its launch: Today, the company employs 265 people, operates more than 70 locations in Utah and Colorado and has aggressive plans for further expansion.

Under the guidance of Jason Ellis, the company's president and CEO, Spring's revenue has grown by 100 percent in each fiscal year since its inception. Last year, Spring's revenue was \$35.6 million.

"We've been tremendously fortunate to be able to enjoy this level of success in a dramatically competitive environment," Mr. Ellis said. "To be ranked among such

prestigious American businesses in today's business economy is a great honor for us all."

In addition to its *Inc.* magazine honor, Spring was recently recognized as one of Utah's Top 15 "Emerging Elite" companies, has been a "Best of State" honoree in Consumer Electronics and/or Telecommunications Resellers in 2003, 2004 and 2005 and was recently named Cingular wireleses "Best in the West".

Inc. is the only major business magazine dedicated exclusively to owners and managers of growing private companies. *Inc.* is a Mansueto Ventures LLC publication.

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